CLERK'S OFFICE

AMENDED AND APPROVED

Dete: 7-18-00

 Submitted by: Chair of the Assembly

at the Request of the Mayor

Prepared by:

Public Works Department

For Reading: JUNE 27, 2000

RESOLUTION 2000-186 ANCHORAGE, ALASKA AR NO. 2000-186

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 1SA98, WHICH CONSTRUCTED STREET, DRAINAGE, AND STREET LIGHT IMPROVEMENTS ON SPALDING CIRCLE AND RACQUET CIRCLE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

THE ANCHORAGE ASSEMBLY RESOLVES:

<u>Section 1</u>. The improvements authorized in Anchorage Ordinance 98-98 have been completed and actual costs determined. Special assessments are hereby levied against the lots and tracts specially benefited by said improvements as set forth in the attached assessment roll prepared for the district.

<u>Section 2</u>. Timely notice was sent to each property owner whose property is specially benefited by the improvements as indicated on the assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on July 18 , 2000. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the special benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the 1st day of October of each year, with the first such installment coming due and being payable on October 1, 2000.

<u>Section 5</u>. Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

Section 7. Within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment, or the first installment thereof, shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner. However, failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 18th____ day of July .2000.

Fay Von Temnisgen Chair

ATTEST:

The Assembly substituted the assessment roll prepared by Jim Lamson on July 13, 2000 in the total amount of \$22,447.83 for the roll originally submitted.

FINAL SPECIAL ASSESSMENT ROLL 1SA98: STREET, DRAINAGE, AND STREET LIGHT IMPROVEMENTS ON SPALDING CIRCLE AND RACQUET CIRCLE

PROPERTY INFORMATION						FINAL ASSESSMENT				PAYMENT OPTION INFORMATION					
ID ID	TAX ID	APP	SUBDIVISION	BLOCK	LOT	AMOUNT	COLLECTION CHARGE	TOTAL	PERCENT SHARE	YEARS TO PAY	ANNUAL P&I AMOUNT	COLLECTION CHARGE	TOTAL ANNUAL PAYMENT	INTEREST AT 4.78%	TOTAL P&I
1	01409303	000	WIMBLEDON PARK SUBDIVISION		LOT 17	\$1,201.63	\$48.00	\$ 1,249.63	5.35%	5	\$275.86	\$48.00	\$323.86	\$177.67	\$1,379.3
2	01409304	000	WIMBLEDON PARK SUBDIVISION		LOT 16	\$1,032.42	\$48.00	\$1,080.42	4.60%	5	\$237.02	\$48.00	\$285.02	\$152.65	\$1,185.0
3	01409305	000	WIMBLEDON PARK SUBDIVISION		LOT 15	\$1,070.80	\$48.00	\$1,118.80	4.77%	5	\$245.83	\$48.00	\$293.83	\$158.33	\$1,229.1
4	01409306	000	WIMBLEDON PARK SUBDIVISION		LOT 14	\$1,235.90	\$48.00	\$1,283.90	5.51%	5	\$283.73	\$48.00	\$331.73	\$182.74	\$1,418.6
5	01409307	000	WIMBLEDON PARK SUBDIVISION		LOT 13	\$1,002.65	\$48.00	\$1,050.65	4.47%	5	\$230.18	\$48.00	\$278.18	\$148.25	\$1,150.9
6	01409308	000	WIMBLEDON PARK SUBDIVISION		LOT 12	\$1,125.42	\$48.00	\$1,173.42	5.01%	5	\$258.37	\$48.00	\$306.37	\$166.40	\$1,291.8
7	01409309	000	WIMBLEDON PARK SUBDIVISION		LOT 11	\$1,186.47	\$48.00	\$1,234.47	5.29%	5	\$272.38	\$48.00	\$320.38	\$175.43	\$1,361.9
8	01409310	000	WIMBLEDON PARK SUBDIVISION		LOT 10	\$1,136.21	\$48.00	\$1,184.21	5.06%	5	\$260.84	\$48.00	\$308.84	\$168.00	\$1,304.2
9	01409311	000	WIMBLEDON PARK SUBDIVISION		LOT 9	\$1,082.95	\$48.00	\$1,130.95	4.82%	5	\$248.62	\$48.00	\$296.62	\$160.12	\$1,243.0
10	01409312	000	WIMBLEDON PARK SUBDIVISION		LOT 8	\$957.18	\$48.00	\$1,005.18	4.26%	5	\$219.74	\$48.00	\$267.74	\$141.53	\$1,098.7
11	01409313	000	WIMBLEDON PARK SUBDIVISION		LOT 7	\$1,208.86	\$48.00	\$1,256.86	5.39%	5	\$277.52	\$48.00	\$325.52	\$178.74	\$1,387.6
12	01409314	000	WIMBLEDON PARK SUBDIVISION		LOT 6	\$1,032.01	\$48.00	\$1,080.01	4.60%	5	\$236.92	\$48.00	\$284.92	\$152.59	\$1,184.6
13	01409315	000	WIMBLEDON PARK SUBDIVISION		LOT 5	\$1,090.46	\$48.00	\$1,138.46	4.86%	5	\$250.34	\$48.00	\$298.34	\$161.24	\$1,251.7
14	01409316	000	WIMBLEDON PARK SUBDIVISION		LOT 4	\$1,185.51	\$48.00	\$1,233.51	5.28%	5	\$272.16	\$48.00	\$320.16	\$175.29	\$1,360.8
15	01409317	000	WIMBLEDON PARK SUBDIVISION		LOT 3	\$961.82	\$48.00	\$1,009.82	4.28%	5	\$220.81	\$48.00	\$268.81	\$142.21	\$1,104.0
16	01409318	000	WIMBLEDON PARK SUBDIVISION		LOT 2	\$1,092.78	\$48.00	\$1,140.78	4.87%	5	\$250.87	\$48.00	\$298.87	\$161.58	\$1,254.3
17	01409319	000	WIMBLEDON PARK SUBDIVISION		LOT 1	\$1,125.29	\$48.00	\$1,173.29	5.01%	5	\$258.33	\$48.00	\$306.33	\$166.38	\$1,291.6
18	01409323	000	WIMBLEDON PARK SUBDIVISION		TRACT	\$2,813.63	\$48.00	\$2,861.63	12.53%	10	\$360.49	\$48.00	\$408.49	\$791.32	\$3,604.9
19	01409324	000	WIMBLEDON PARK SUBDIVISION		TRACT	\$905.83	\$48.00	\$953.83		5	\$207.95	\$48.00	\$255.95	\$133.94	\$1,039.7
						\$22,447.83			100.00%		\$4,867.96				

Record in the Anchorage Recording District Page 1 of1

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Project Management & Engineering

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